







## KS5-Yr 12 Curriculum Overview

public, private, merit and de-merit goods **Market Failure** 

Year 12

**Economics Basics** Opportunity Cost and **Demand** the basic economic problem

Supply and PED, PES, XED, YED

Revision Mini Assessment **Utility Theory** How economic decisions are made

**Behavioural Theory** Bounded Rationality and Self Control

**Functions of Price** Allocating, signalling, rationing and incentivising





Cardinal Langley RC High School